



THOMAS D. MARION
TREASURER

TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

DIRECT LINE (312) 984-3821
FAX (312) 984-3855

April 8, 1999

VIA FEDERAL EXPRESS

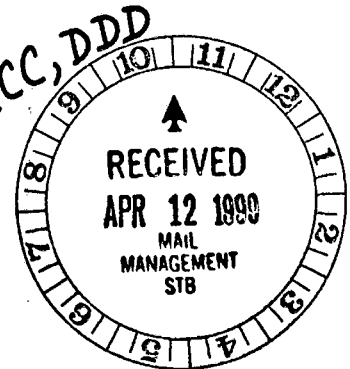
Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001

RECORDATION NO.

7102-AAA, BBB, CCC, DDD
FILED

APR 12 '99

10-30AM



Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are four counterparts of each of four (4) fully executed documents as follows:

(1) Bill of Sale (7B-A) dated as of January 15, 1999.

This is a secondary document, relating to the Lease of Equipment dated as of July 1, 1973 between Trailer Train Company and First Security Bank of Utah, N.A. (as trustee under a Trust Agreement dated as of October 1, 1973 with American Security Leasing Corp.) which was filed and recorded on August 27, 1973 under Recordation Number 7102-H.

(2) Bill of Sale (7B-F) dated as of January 15, 1999.

This is a secondary document, relating to the Lease of Equipment dated as of July 1, 1973 between Trailer Train Company and First Security Bank of Utah, N.A. (as trustee under a Trust Agreement dated as of October 1, 1973 with The Fifth Third Bank) which was filed and recorded on July 12, 1973 under Recordation Number 7102-B.

(3) Bill of Sale (7B-T) dated as of January 15, 1999.

This is a secondary document, relating to the Lease of Equipment dated as of July 1, 1973 between Trailer Train Company and First Security Bank of Utah, N.A. (as trustee under a Trust Agreement dated as of October 1, 1973 with Republic National Leasing Corp.) which was filed and recorded on October 3, 1973 under Recordation Number 7102-P.

(4) Bill of Sale (7B-X) dated as of January 15, 1999.

This is a secondary document, relating to the Lease of Equipment dated as of July 1, 1973 between Trailer Train Company and First Security Bank of Utah, N.A. (as trustee under a Trust Agreement dated as of October 1, 1973 with National Express Company) which was filed and recorded on October 19, 1973 under Recordation Number 7102-R.

Mr. Vernon Williams
April 8, 1999
Page Two

Parties to these four transactions are as follows:

TTX Company (Buyer)
101 North Wacker Drive
Chicago, Illinois 60606

First Security Bank, N.A. (Seller)
79 South Main Street
Salt Lake City, UT 84111

Descriptions of the railroad equipment covered by the enclosed documents appear in the Schedule A attached to each document.

Enclosed are 4, \$26.00 checks to cover filing fees.

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,



Enclosures

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TTX COMPANY
OFFICER'S CERTIFICATE

I, Thomas D. Marion, Treasurer of TTX Company, DO HEREBY CERTIFY that the attached document is a true and correct copy of the original, executed **Bill of Sale (7B-X)**, dated as of January 15, 1999, by and between TTX Company (the "Buyer") and First Security Bank, N.A. (the "Seller").

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of TTX Company the 6th day of April, 1999.

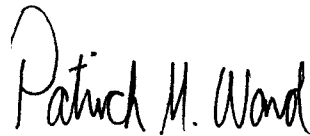
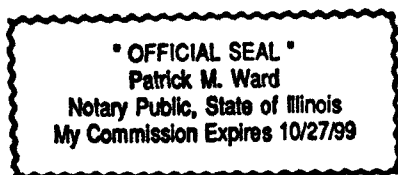


Thomas D. Marion
Treasurer

(Corporate Seal)

State of Illinois,)
) SS.:
County of Cook)

On this 6th day of April, 1999, before me personally appeared Thomas D. Marion, to me personally known, who, being by me duly sworn, says that he is the Treasurer of TTX COMPANY and that the seal affixed to this instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors.



Notary Public

(Notarial Seal)

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7102-000

BILL OF SALE
(7B-X)

APR 12 '99

10-30AM

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, FIRST SECURITY BANK, N.A. (formerly, First Security Bank of Utah, N.A. (the "Seller")), not in its individual capacity but solely as owner-trustee under the Trust Agreement dated as of July 1, 1973 (the "Trust Agreement") with National Express Company, as owner, does hereby sell, assign, transfer and convey to TTX Company (formerly known as Trailer Train Company) (the "Buyer") all of the Seller's right, title and interest in and to the units of equipment described in Schedule A hereto (the "Property").

TO HAVE AND TO HOLD the above described Property unto the Buyer, its successors and assigns, for its and their own use and behalf, forever.

And the Seller hereby warrants unto the Buyer, that as of the date hereof, Seller has legal title to the aforesaid Property and good and lawful right to dispose of said Property, and that Seller, for itself, its successors and assigns, covenants that it will warrant and defend such title against all claims and demands whatsoever.

The Seller further warrants that the aforesaid Property is free and clear of all claims, liens, security interests and other encumbrances by or in favor of any person claiming by, through or under the Seller other than any such claims, liens, security interests and other encumbrances which are the responsibility of the Buyer, in its capacity as Lessee under the Lease, as defined in the Equipment Option Agreement referred to below.

THE PROPERTY IS BEING SOLD HEREIN ON AN "AS IS, WHERE IS" BASIS AND WITH ALL FAULTS. EXCEPT AS EXPRESSLY SET FORTH ABOVE, THE SELLER MAKES NO WARRANTY, EITHER EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, AND EXPRESSLY DISCLAIMS LIABILITY FOR LOST PROFITS OR FOR INDIRECT, INCIDENTAL, CONSEQUENTIAL, OR COMMERCIAL LOSSES OF BUYER AND ALL OTHER OBLIGATIONS OR LIABILITIES OF BUYER REGARDING ANY UNIT OF EQUIPMENT.

Such grant, bargain, sale, transfer and set over, as set forth hereinabove is pursuant to and in accordance with the provisions, terms and conditions of that certain Equipment Option Agreement dated as of December 15, 1986 (the "Agreement") by and between Buyer and National Express Company and the provisions, terms and conditions, including the representations and warranties

made therein, of such Agreement are by this reference hereby incorporated herein and made a part of this Bill of Sale.

IN WITNESS WHEREOF, the Seller has caused this Bill of Sale to be executed in its name by a duly authorized representative on this 15th day of January, 1999.

FIRST SECURITY BANK, N.A.,
(formerly First Security Bank of Utah,
N.A.), not individually but solely as
Owner-Trustee as aforesaid

By: 
Trust Officer

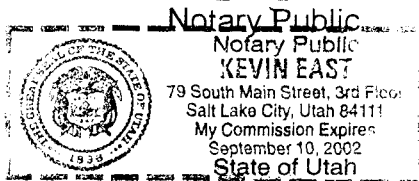
Its: _____

STATE OF UTAH)
) SS
COUNTY OF SALT LAKE)

On this 15 day of January, 1999, before me personally appeared Janeen R. Higgs, to me personally known, who, being by me duly sworn, says that he is a Trust Officer of FIRST SECURITY BANK, N.A., and that the foregoing Bill of Sale was signed on behalf of said bank by authority of its Board of Directors. Further, he acknowledged that the execution of the foregoing Bill of Sale was the free act and deed of said bank.

Kevin East

[Notarial Seal]



My commission expires:

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SCHEDULE A

TTX COMPANY LEASE NO. 78X

Remaining Equipment as of January 15, 1990

Equipment Type	Builder	Car Numbers	Number of Cars	Original Cost per Car	Total Cost
68' 100-ton bulkhead flatcar	Bethlehem Steel Corp.	80933 - 80939 , 80941 - 80942 , 80944 - 80945 , 809813 - 80976 , 80977 - 80982 .	48	\$ 25,326.18	\$ 1,165,004.28
89'4" standard level flatcars	Bethlehem Steel Corp.	159308 - 159311 , 159313 - 159317 , 159318 - 159321 .	14	21,002.51	294,035.14
89'4" standard level flatcars	Bethlehem Steel Corp.	965091 - 965108 , 965110 - 965112 , 965114 - 965124 , 965126 - 965139 , 965141 - 965145 , 965147 - 965182 , 965184 - 965199 , 965201 - 965205 , 965207 - 965223 , 965225 - 965248 , 965250 - 965285 , 965288 - 965290 .	188	19,305.91	3,629,511.08
89'4" all-purpose flatcars	Bethlehem Steel Corp.	971485 - 971489 , 971490 - 971494 , 971496 - 971497 , 971499 - 971506 , 971507 - 971510 , 971927 - 971937 .	5 18 11	24,443.96 24,460.39 25,155.17	122,219.60 440,287.02 276,706.87
89'4" flatcars	Bethlehem Steel Corp.	977180 - 977193 , 977195 - 977207 , 977209 , 977211 - 977229 , 977231 - 977236 , 977238 - 977241 , 977244 - 977257 , 977259 - 977263 , 977265 - 977279 .	91	21,971.14	1,999,373.74
			373		\$ 7,027,137.93